



Integrated Parking Solutions, Inc.'s
stock trades on the
Over-The-Counter market
with the symbol: IGPK

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Integrated Parking Solutions, Inc. Reports Third Quarter and Nine Month Results

ARLINGTON HEIGHTS, ILLINOIS - - August 8, 2008 - - Integrated Parking Solutions, Inc. (IPS) (OTC: IGPK), the leader in the design, development and implementation of wireless parking technology, announced today Third Quarter and Nine Month Results of Operations.

Net Sales for the three months ended June 30, 2008 were \$546,248 with a Net Loss of \$664,255 or \$.07 per share. Comparable amounts for the prior period ended June 30, 2007 were Net Sales of \$1,237,534 with a Net Loss of \$102,013, or \$.01 per share.

Net Sales for the nine months ended June 30, 2008 were \$1,720,434 with a Net Loss of \$1,402,452 or \$.14 per share. Comparable amounts for the prior period ended June 30, 2007 were Net Sales of \$2,675,519 with a Net Loss of \$464,089, or \$.05 per share.

About Integrated Parking Solutions. Integrated Parking Solutions is a leading provider of turnkey mobile handheld enforcement solutions for on-street and off-street parking for universities, corporations and some of the nation's largest municipalities. Also, the Company designs, develops and implements the most advanced wireless data acquisition and communication products specifically designed for the expanding needs of parking and intelligent transportation industries.

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Forward Looking Statements. Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statements containing words, such as, “believes,” “should,” “anticipates,” “plans,” or “expects” as well as other statements are forward-looking, and those statements involve risks and uncertainties outside of the control of the Company and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.



INTEGRATED PARKING SOLUTIONS
SUMMARY STATEMENT OF INCOME (LOSS)
(Unaudited)

	<u>Three Months Ended March 31,</u>		<u>Six Months Ended March 31,</u>	
	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>
Net sales	\$651,988.74	\$665,190.91	\$1,437,985.39	\$1,174,186.74
Cost of sales	427,970.27	577,710.64	998,144.02	948,214.12
Gross profit	<u>224,018.47</u>	<u>87,480.27</u>	<u>439,841.37</u>	<u>225,972.62</u>
Other costs and expenses:				
Selling and Administrative expenses	403,495.10	449,649.80	703,429.49	867,532.31
Interest expense	52,001.59	50,360.41	105,015.31	104,714.51
Other (income) expense, net	<u>(3,509.68)</u>	<u>(4,487.37)</u>	<u>(6,527.61)</u>	<u>(8,087.37)</u>
Total other costs and expenses	<u>451,987.01</u>	<u>495,522.84</u>	<u>801,917.19</u>	<u>964,159.45</u>
Net income (loss)	<u><u>\$(227,968.54)</u></u>	<u><u>\$(408,042.57)</u></u>	<u><u>\$(362,075.82)</u></u>	<u><u>\$(738,186.83)</u></u>
Earnings per Common Share	<u><u>\$(0.02)</u></u>	<u><u>\$(0.04)</u></u>	<u><u>\$(0.04)</u></u>	<u><u>\$(0.07)</u></u>
Average Common Shares Outstanding	10,050,041	10,103,791	10,050,041	10,102,184

INTEGRATED PARKING SOLUTIONS
SUMMARY BALANCE SHEET
(Unaudited)

	<u>September 30,</u>	<u>March 31, 2008</u>
	<u>2007</u>	
Assets		
Current assets	\$542,497.48	\$563,764.01
Other assets	4,702,092.22	4,661,171.84
Fixed assets, net	<u>32,230.81</u>	<u>43,432.23</u>
Total assets	<u><u>\$5,276,820.51</u></u>	<u><u>\$5,268,368.08</u></u>
Liabilities and Net Worth		
Current liabilities	\$485,212.16	\$724,298.69
Long-term debt	3,333,395.21	3,873,395.21
Other long-term liabilities	164,870.22	125,383.17
Net worth	<u>1,293,342.92</u>	<u>545,291.01</u>
Total liabilities and net worth	<u><u>\$5,276,820.51</u></u>	<u><u>\$5,268,368.08</u></u>

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**INTEGRATED PARKING SOLUTIONS
SUMMARY STATEMENT OF INCOME (LOSS)
(Unaudited)**

	<u>Three Months Ended June 30,</u>		<u>Nine Months Ended June 30,</u>	
	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>
Net sales	\$1,237,533.75	\$546,247.51	\$2,675,519.14	\$1,720,434.25
Cost of sales	912,349.92	636,364.56	1,910,493.94	1,584,588.68
Gross profit	325,183.83	(90,117.05)	765,025.20	135,845.57
Other costs and expenses:				
Selling and Administrative expenses	359,353.12	460,875.01	1,062,782.61	1,328,407.32
Interest expense	74,030.58	115,472.56	179,045.89	220,187.07
Other (income) expense, net	(6,186.50)	(2,209.81)	(12,714.11)	(10,297.18)
Total other costs and expenses	427,197.20	574,137.76	1,229,114.39	1,538,297.21
Net income (loss)	<u>\$(102,013.37)</u>	<u>\$(664,254.81)</u>	<u>\$(464,089.19)</u>	<u>\$(1,402,451.64)</u>
Earnings per Common Share	<u>\$(0.01)</u>	<u>\$(0.07)</u>	<u>\$(0.05)</u>	<u>\$(0.14)</u>
Average Common Shares Outstanding	10,075,041	10,107,541	10,060,041	10,103,791

**INTEGRATED PARKING SOLUTIONS
SUMMARY BALANCE SHEET
(Unaudited)**

	<u>September 30, 2007</u>	<u>June 30, 2008</u>
Assets		
Current assets	\$542,497.48	\$1,069,557.74
Other assets	4,702,092.22	4,634,789.24
Fixed assets, net	32,230.81	39,658.80
Total assets	<u>\$5,276,820.51</u>	<u>\$5,744,005.78</u>
Liabilities and Net Worth		
Current liabilities	\$485,212.16	\$3,705,405.15
Long-term debt	3,333,395.21	1,991,666.66
Other long-term liabilities	164,870.22	147,142.05
Net worth	<u>1,293,342.92</u>	<u>(100,208.08)</u>
Total liabilities and net worth	<u>\$5,276,820.51</u>	<u>\$5,744,005.78</u>

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