



Integrated Parking Solutions, Inc.'s
stock trades on the
Over-The-Counter market
with the symbol: IGPK

For Further Information contact:
Chuck Campbell
(708) 798-9405
Ccampbell@ipspark.com
www.ipspark.com

Integrated Parking Solutions, Inc. Reports Second Quarter and Six Month Results

ARLINGTON HEIGHTS, ILLINOIS - - May 23, 2008 - - Integrated Parking Solutions, Inc. (IPS) (OTC: IGPK), the leader in the design, development and implementation of wireless parking technology, announced today Second Quarter and Six Month Results of Operations.

Net Sales for the three months ended March 31, 2008 were \$665,191 with a Net Loss of \$408,043 or \$.04 per share. Comparable amounts for the prior period ended March 31, 2007 were Net Sales of \$651,989 with a Net Loss of \$227,969, or \$.02 per share.

Net Sales for the six months ended March 31, 2008 were \$1,174,187 with a Net Loss of \$738,187 or \$.07 per share. Comparable amounts for the prior period ended March 31, 2008, were Net Sales of \$1,437,985 with a Net Loss of \$362,076, or \$.04 per share.

About Integrated Parking Solutions. Integrated Parking Solutions is a leading provider of turnkey mobile handheld enforcement solutions for on-street and off-street parking for universities, corporations and some of the nation's largest municipalities. Also, the Company designs, develops and implements the most advanced wireless data acquisition and communication products specifically designed for the expanding needs of parking and intelligent transportation industries.

-more-



Forward Looking Statements. Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statements containing words, such as, “believes,” “should,” “anticipates,” “plans,” or “expects” as well as other statements are forward-looking, and those statements involve risks and uncertainties outside of the control of the Company and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.



**INTEGRATED PARKING SOLUTIONS
SUMMARY STATEMENT OF INCOME (LOSS)
(Unaudited)**

	<u>Three Months Ended March 31,</u>		<u>Six Months Ended March 31,</u>	
	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>
Net sales	\$651,988.74	\$665,190.91	\$1,437,985.39	\$1,174,186.74
Cost of sales	<u>427,970.27</u>	<u>577,710.64</u>	<u>998,144.02</u>	<u>948,214.12</u>
Gross profit	<u>224,018.47</u>	<u>87,480.27</u>	<u>439,841.37</u>	<u>225,972.62</u>
Other costs and expenses:				
Selling and Administrative expenses	403,495.10	449,649.80	703,429.49	867,532.31
Interest expense	52,001.59	50,360.41	105,015.31	104,714.51
Other (income) expense, net	<u>(3,509.68)</u>	<u>(4,487.37)</u>	<u>(6,527.61)</u>	<u>(8,087.37)</u>
Total other costs and expenses	<u>451,987.01</u>	<u>495,522.84</u>	<u>801,917.19</u>	<u>964,159.45</u>
Net income (loss)	<u><u>\$(227,968.54)</u></u>	<u><u>\$(408,042.57)</u></u>	<u><u>\$(362,075.82)</u></u>	<u><u>\$(738,186.83)</u></u>
Earnings per Common Share	<u><u>\$(0.02)</u></u>	<u><u>\$(0.04)</u></u>	<u><u>\$(0.04)</u></u>	<u><u>\$(0.07)</u></u>
Average Common Shares Outstanding	10,050,041	10,103,791	10,050,041	10,102,184

**INTEGRATED PARKING SOLUTIONS
SUMMARY BALANCE SHEET
(Unaudited)**

	<u>September 30, 2007</u>	<u>March 31, 2008</u>
Assets		
Current assets	\$542,497.48	\$563,764.01
Other assets	4,702,092.22	4,661,171.84
Fixed assets, net	<u>32,230.81</u>	<u>43,432.23</u>
Total assets	<u><u>\$5,276,820.51</u></u>	<u><u>\$5,268,368.08</u></u>
Liabilities and Net Worth		
Current liabilities	\$485,212.16	\$724,298.69
Long-term debt	3,333,395.21	3,873,395.21

###

64 West Seegers Road
Arlington Heights, Illinois 60005

Tel: 708-798-9405 Fax: 708-798-9445
www.ipspark.com 1-888 IPS PARK