

Integrated Parking Solutions, Inc.

Providing Innovative Parking Solutions Worldwide

Integrated Parking Solutions, Inc.
stock trades on the
OTCBB: IGPK

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Integrated Parking Solutions, Inc. Reports Year- end Results

BANNOCKBURN, ILLINOIS - - March 2, 2007 - - Integrated Parking Solutions, Inc. (IPS) (OTC: IGPK) today announced net sales and a net loss for the year ended December 31, 2006.

Sales for the year-ended December 31, 2006 were \$4,883,289, with a net loss of \$741,063, or \$.07 per share. The loss was attributable to integrating MeterTek, LLC and Integrated Parking Solutions, LLC, after merging them last spring, continuing R&D testing and implementation and marketing. Comparable amounts for the year ago period ended December 31, 2005 were total sales of \$8,746,974, with a net profit of \$1,743,510. The results for the year ended December 31, 2005 were done prior to the merger of MeterTek, LLC and Integrated Parking Solutions, LLC into Great Lakes Acquisition, Inc. on March 15, 2006 and are, therefore, not directly comparable. Currently, IPS has 10,000,041 shares issued and outstanding.

William P. Dugan, Chairman, said, "Since the merger, last March, we have been working on combining the MeterTek wireless technology with the Integrated Parking Solutions turn-key mobile handheld enforcement solutions for on-street and off-street parking for universities, corporations and some of the nation's largest municipalities. We are encouraged with our efforts so far, especially, our Cocoa Beach, Florida, wireless trial."

Dugan added, "Most municipal governments are seeking ways to increase their revenue sources and going wireless can be a self funding solution to achieving increased revenue. Therefore, during the past year we have been actively making proposals and working with municipal governments and other parking authorities to help them understand the technology and the increased revenue opportunities. We are expecting the business combination and our marketing efforts to start producing positive results."

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About Integrated Parking Solutions. Integrated Parking Solutions is a leading provider of turn-key mobile handheld enforcement solutions for on-street and off-street parking for universities, corporations and some of the nation's largest municipalities. Also, the Company designs, develops and implements the most advanced wireless data acquisition and communication products specifically designed for the expanding needs of parking and intelligent transportation industries.

Forward Looking Statements. Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statements containing words, such as, "believes," "should," "anticipates," "plans," or "expects" as well as other statements are forward-looking, and those statements involve risks and uncertainties outside of the control of the Company and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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