

# Integrated Parking Solutions, Inc.

*Providing Innovative Parking Solutions Worldwide*

Integrated Parking Solutions, Inc.  
stock trades on the  
OTC: IGPK

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## Integrated Parking Solutions, Inc. Signs Letter of Intent with Sarb Management Group PTY Ltd.

BANNOCKBURN, ILLINOIS - - May 11, 2006 - - Integrated Parking Solutions, Inc. (OTC: IGPK) announced today that they have signed a non-binding Letter of Intent to acquire Sarb Management Group PTY, doing business as Database Consultants Australia ("DCA"). DCA ([www.data.com.au](http://www.data.com.au)) is located in Melbourne, Australia. The Letter of Intent provides a 90 day period for due diligence. Terms of the proposed transaction have not been disclosed.

**About Database Consultants Australia.** Database Consultants Australia is a data management and software development company that specializes in providing customer management applications based around innovative database marketing services, advanced data integration and delivery technologies. Since its commencement in 1993, the company has achieved strong levels of growth and now employs over 100 technical and support staff with offices located in Melbourne, Sydney and Bangkok. DCA's products and services are targeted at delivering high quality Customer Data Integration (CDI) and Customer Relationship Management (CRM) applications that enables clients to substantially improve their decision-making processes and grow their businesses on the basis of improved market analysis and better targeting of customer needs. DCA has a market leading civic compliance handheld solution among its portfolio of software products. This solution has been implemented in every capital city in Australia and has been selected for major compliance contracts that have been tendered in Australasia over the last three years. DCA is Australasia's market leader in PDA enforcement technology.

**About Integrated Parking Solutions.** Integrated Parking Solutions is a leading provider of turn-key mobile handheld enforcement solutions for on-street and off-street parking for universities, corporations and some of the nation's largest municipalities. Also, the Company designs, develops and implements the most advanced wireless data acquisition and communication products specifically designed for the expanding needs of parking

and intelligent transportation industries.

**Forward Looking Statements.** Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statements containing words, such as, “believes,” “should,” “anticipates,” “plans,” or “expects” as well as other statements are forward-looking, and those statements involve risks and uncertainties outside of the control of the Company and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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